

2017 Budget

The Town of Garden City's 2017 budget is based on the modified accrual basis of accounting for each of the three years shown. The budget includes the General Fund, Capital Improvement Fund and Conservation Trust Fund which are all balanced.

The various services that Garden City will provide in 2017 include repair of streets, construction of drainage lines, police protection, municipal court, issuing liquor and business licenses, accounting for all financial transactions, maintaining official records, administrating elections, zoning and building code enforcement, animal control, maintenance and repair of our park and Town Hall and maintaining open communication with the citizens of our town.

The Town of Garden City Board of Trustees voted in 2012 to absorb the Street Fund into the General Fund starting with the budget year 2012. All revenues and expenses for Streets for 2012 and future years will be accounted for in the General Fund.

Lottery funds will only generate approximately \$2,200 in revenues for 2017. The money received from the Conservation Trust Fund will be transferred to the General Fund to be applied to eligible expenditures.

Police protection is \$125,923 for direct services with an additional \$25,007 budgeted for indirect services for 2017. The intergovernmental agreement between Garden City and the Weld County Sheriff's Office for police protection consists of 40 direct service hours per week and indirect service hours as needed for times when there is no direct service scheduled. The Board of Trustees believes this contract will be mutually beneficial to The Town of Garden City, Weld County and the Sheriff's Office.

Garden City has a 3% sales tax and this is our largest source of revenue. As we continue to guard expenses, it is imperative we also continue to try to improve the town's economic growth.

The preliminary valuation of all real property in the Town of Garden City increased \$152,344 to \$23,469,813 from \$23,317,469. The property tax revenue subject to statutory limitation is \$65,441. The mill levy to be certified to the County Commissioners will be 11.450 mills, all for general operating purposes.