

2018 Budget

The Town of Garden City's 2018 budget is based on the modified accrual basis of accounting for each of the three years shown. The budget includes the General Fund, Capital Improvement Fund and Conservation Trust Fund, which are all balanced.

The various services that Garden City will provide in 2018 include police protection, municipal court, street repairs and maintenance, issuing liquor and business licenses, accounting for all financial transactions, maintaining official records, administrating elections, zoning and building code enforcement, animal control, maintenance and repair of our park, Town Hall and Police Station and maintaining open communication with the citizens of our town. These services are paid for with funds in the General Fund.

The Board approved construction plans for the \$2.6 Million 8th Avenue Realignment Project which will begin in 2018. This is a Capital Improvement Project which will be paid for with funds from the Capital Improvement Fund

Lottery funds will generate approximately \$3,000 in revenues in the Conservation Trust Fund for 2018. The money received from the Conservation Trust Fund will be transferred to the General Fund to be applied to eligible expenditures.

The Police Department budget is \$433,648 for police protection in 2018. This budget allows for a working Chief and three Officers. This will be the first year for the new Garden City Police Department.

Garden City has a 3% sales tax, which is our largest source of revenue. As we continue to guard expenses, it is imperative that we also continue to improve the diversity of the town's economic growth.

The valuation of all real property in the Town of Garden City increased \$5,363,411 to \$28,877,640 from \$23,514,229. The property tax revenue subject to statutory limitation is \$68,830. The temporarily reduced mill levy to be certified to the County Commissioners will be 10.277 mills, all for general operating purposes.

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
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General Fund

Beginning Balances

Emergency Reserves	\$36,365	\$36,365	\$36,365	\$ 72,315
Non Emergency Reserves for Future Years Cash Expenditure	\$2,481,185	\$3,378,153	\$3,402,800	\$ 4,088,237
Total Reserves	\$2,517,550	\$3,414,518	\$3,439,165	\$ 4,160,552

Revenues

Taxes

Property Taxes Current Year	\$65,284	\$66,847	\$66,847	\$68,830
Senior/Veterans Tax	\$184	\$0	\$139	\$0
Prior Year Property Taxes	\$120	\$0	\$0	\$0
State Collected Sales Tax	\$1,842,496	\$1,250,000	\$1,550,000	\$1,500,000
Gas Franchise Tax	\$4,531	\$5,000	\$5,000	\$5,000
Electric Franchise Tax	\$10,588	\$10,000	\$10,000	\$10,000
Cable TV Franchise Tax	\$2,430	\$2,400	\$2,400	\$2,400
Specific Ownership Taxes	\$4,158	\$3,800	\$4,800	\$4,000
Other Sales Tax	\$0	\$0	\$0	\$0
Total Taxes	\$1,929,791	\$1,338,047	\$1,639,186	\$1,590,230

Licenses & Permits

Liquor Licenses	\$2,579	\$1,679	\$1,579	\$1,750
Business Licenses	\$13,010	\$12,000	\$10,050	\$10,000
Security Licenses	\$1,604	\$1,000	\$1,369	\$1,000
Marijuana Facilities License	\$44,000	\$36,000	\$36,000	\$36,000
Building Permits	\$7,699	\$5,000	\$4,000	\$5,000
Zoning Permits	\$400	\$0	\$0	\$0

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
Dog Licenses	\$54	\$100	\$150	\$150
Street Cut Permits	\$0	\$0	\$0	\$0
Total Licenses & Permits	\$69,346	\$55,779	\$53,148	\$53,900

Intergovernmental

Cigarette Tax	\$6,539	\$5,000	\$6,375	\$6,000
Severance Tax	\$5,374	\$5,300	\$3,945	\$3,900
GOCO Grant	\$0	\$0	\$0	\$0
Motor Vehicle Reg	\$1,274	\$1,200	\$1,195	\$1,200
Motor Vehicle Reg Tax	\$151	\$200	\$185	\$200
Highway Users Tax	\$7,468	\$7,000	\$7,723	\$8,200
County Road & Bridge	\$4,126	\$4,500	\$4,500	\$4,500
Total Intergovernmental	\$24,932	\$23,200	\$23,923	\$24,000

Charges for Services

Open Records/Returned Check Fees	\$45	\$0	\$20	\$0
Court Costs	\$633	\$1,000	\$650	\$1,000
Court Surcharge	\$2,655	\$4,000	\$2,930	\$3,500
Bench Warrant/OJW Fees	\$1,227	\$0	\$490	\$500
Court Stay of Execution Fee	\$418	\$250	\$200	\$500
Court Failure to Appear	\$1,447	\$1,300	\$350	\$1,000
Sales of Maps & Publications	\$0	\$0	\$0	\$0
Special Meeting App Fee	\$1,500	\$0	\$0	\$0
Total Charges for Services	\$7,925	\$6,550	\$4,640	\$6,500

Fines & Forfeits

Municipal Court Fines	\$16,501	\$17,000	\$13,700	\$20,000
District Court Fines	\$0	\$0	\$0	\$0
Liquor Board Fines	\$0	\$0	\$0	\$0

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
Permit Deposit Forfeits	\$0	\$0	\$0	\$0
Jail Bond Forfeits	\$0	\$0	\$800	\$0
Total Fines & Forfeits	\$16,501	\$17,000	\$14,500	\$20,000
<u>Miscellaneous Revenue</u>				
Interest from Cache Bank CD	\$2,493	\$2,175	\$2,213	\$2,200
Interest from First Bank CD	\$889	\$650	\$795	\$750
Interest from First Farm Bank CD #1	\$2,165	\$2,000	\$2,900	\$2,500
Interest from First Farm Bank CD #2	\$0	\$2,700	\$780	\$0
Interest from Stifel Nicolaus Investment	\$7,705	\$4,000	\$7,000	\$7,000
Interest from Wells Fargo	\$83	\$75	\$75	\$75
Interest from Weld County	\$432	\$0	\$110	\$0
Royalties from Oil Drilling	\$1,014	\$750	\$455	\$400
Wholesale Fees	\$38,811	\$30,000	\$40,000	\$35,000
Donations	\$0	\$100	\$0	\$0
Other Revenue	\$809	\$0	\$0	\$0
Total Interest & Other Revenue	\$54,401	\$42,450	\$54,328	\$47,925
<u>Total General Fund Revenue</u>	\$2,102,896	\$1,483,026	\$1,789,725	\$1,742,555
Sale of Assets	\$0	\$0	\$0	\$200,000
<u>Total Revenue</u>	\$2,102,896	\$1,483,026	\$1,789,725	\$1,942,555
GF Transfer from Conservation Trust	\$2,200	\$2,200	\$2,200	\$2,200
GF Transfer from Capital Improvement Fund	\$0	\$0	\$0	\$0
Total Revenue and Transfer	\$2,105,096	\$1,485,226	\$1,791,925	\$1,944,755

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
<u>Total Funds Available</u>	<u>\$4,586,281</u>	<u>\$4,863,379</u>	<u>\$5,194,725</u>	<u>\$6,032,992</u>

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
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Expenses

Legislative

Board of Trustees	\$29,830	\$30,000	\$30,600	\$30,000
Workman's Compensation	\$152	\$500	\$200	\$49
Payroll Tax	\$2,305	\$2,295	\$2,350	\$2,300
Publishing	\$103	\$500	\$150	\$500
Legal	\$11,847	\$15,000	\$12,500	\$15,000
Mileage	\$0	\$0	\$0	\$0
Meals and Lodging	\$1,826	\$2,250	\$2,850	\$2,500
Tuition-Registration Fee	\$440	\$1,500	\$1,119	\$1,500
Liability Insurance	\$2,103	\$2,000	\$2,200	\$2,100
Total Legislative	\$48,606	\$54,045	\$51,969	\$53,949

Judicial

Judge	\$4,853	\$4,200	\$4,200	\$4,200
Subpoena Service	\$50	\$200	\$10	\$200
Translation	\$70	\$1,000	\$160	\$1,000
Supplies/Court Software	\$4,602	\$5,000	\$4,621	\$5,000
Legal	\$5,281	\$10,000	\$2,500	\$10,000
Jury	\$0	\$1,000	\$0	\$1,000
Total Judicial	\$14,856	\$21,400	\$11,491	\$21,400

Executive

Mayor	\$10,830	\$10,000	\$10,260	\$10,000
Payroll Tax	\$829	\$750	\$800	\$765
Total Executive	\$11,659	\$10,750	\$11,060	\$10,765

Elections

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
Judges	\$305	\$500	\$0	\$305
Supplies	\$191	\$2,000	\$0	\$2,000
Publishing	\$69	\$450	\$0	\$500
Legal	\$539	\$1,400	\$0	\$2,000
Meals	\$0	\$150	\$0	\$150
Total Elections	\$1,104	\$4,500	\$0	\$4,955

Administrative

Salaries	\$124,765	\$125,000	\$124,000	\$135,000
Workers' Compensation	\$857	\$1,600	\$483	\$186
Unemployment Insurance	\$4,994	\$0	\$6,810	\$0
Payroll Tax	\$9,545	\$9,563	\$9,486	\$10,000
Office Operating Supplies	\$9,585	\$8,000	\$9,000	\$8,000
Computers & Software	\$0	\$0	\$0	\$2,500
Fringe Benefits	\$1,005	\$780	\$850	\$780
Books, Catalogs & Maps	\$139	\$300	\$8	\$300
Publishing	\$4,591	\$1,200	\$2,000	\$2,000
Postage	\$1,120	\$1,500	\$1,130	\$1,500
Printing and Duplicating	\$989	\$2,000	\$800	\$2,000
Dues & Subscriptions	\$2,161	\$2,400	\$3,250	\$4,100
Revitalization Grants	\$16,900	\$20,000	\$20,950	\$20,000
Landscape Vouchers	\$600	\$1,200	\$1,200	\$2,000
Tree Program	\$0	\$3,000	\$1,750	\$3,000
Beautify Garden City Rebate	\$1,090	\$2,000	\$1,550	\$2,000
Residential Revitalization Grants	\$2,056	\$10,000	\$0	\$10,000
GCBA/Bootleggin' Days	\$41,782	\$45,000	\$31,000	\$45,000
Public Relations	\$7,265	\$8,000	\$7,500	\$9,000
Outreach Center	\$1,013	\$1,000	\$700	\$1,000
Community Decorations	\$833	\$5,000	\$3,725	\$5,000

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
National Night Out	\$681	\$400	\$315	\$1,000
Pavement Grants	\$0	\$20,000	\$8,000	\$20,000
Fence Grants	\$6,707	\$8,000	\$1,189	\$8,000
Electric Utility	\$2,272	\$2,500	\$2,700	\$3,000
Gas Utility	\$623	\$1,000	\$600	\$1,000
Water Utility	\$407	\$600	\$450	\$600
Telephone	\$2,258	\$2,400	\$2,844	\$3,000
Cell Phones	\$2,673	\$3,000	\$3,150	\$3,200
Comcast Internet Access	\$719	\$740	\$720	\$1,200
Donations to Agencies Providing Services to GC	\$500	\$500	\$500	\$500
Web Site/Domain Names Registration	\$3,312	\$200	\$2,500	\$200
Greeley/Evans Transit IGA	\$18,443	\$14,496	\$14,496	\$11,353
Legal	\$4,633	\$8,000	\$5,000	\$10,000
Accounting	\$298	\$500	\$143	\$500
Auditing	\$7,030	\$7,500	\$7,532	\$9,800
Greeley/Weld EDAP	\$933	\$614	\$614	\$650
Mosquito Control	\$2,500	\$5,000	\$2,750	\$5,000
Consultants	\$53,750	\$15,000	\$1,500	\$15,000
Contract Labor	\$2,010	\$1,000	\$3,000	\$1,000
R & M Office Equipment	\$1,250	\$4,000	\$115	\$4,000
R & M Land	\$9,345	\$5,000	\$279	\$5,000
R & M Building	\$17,452	\$14,000	\$13,000	\$14,000
Vehicle Insurance	\$607	\$0	-	\$587
Vehicle License & Registration	\$0	\$0	\$0	\$0
Vehicle Repair & Maintenance	\$511	\$1,000	\$400	\$1,000
Vehicle Fuel	\$153	\$1,000	\$695	\$1,000
Employee Mileage	\$55	\$0	\$228	\$0
Medical Insurance	\$11,512	\$21,500	\$19,680	\$22,450
Dental & Vision Insurance	\$5,015	\$5,525	\$5,525	\$5,550

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
Life Insurance	\$936	\$0	\$1,100	\$1,200
Employee Meals & Lodging	\$1,708	\$2,000	\$1,500	\$2,000
Tuition & Registration Fees	\$2,551	\$2,000	\$1,500	\$2,000
Property Insurance	\$1,277	\$5,400	\$6,372	\$1,418
Liability Insurance	\$861	\$800	-	\$2,100
Office Equipment Rental	\$0	\$250	\$0	\$250
Bank Charges	\$62	\$0	\$200	\$35
Treasurer's Fee	\$660	\$650	\$668	\$689
Other Expenditures	\$0	\$0	\$0	\$0
Deliq/Uncollectable Tax	\$0	\$0	\$0	\$0
Capital Outlay Land	\$0	\$0	\$0	\$0
Capital Outlay Buildings	\$0	\$0	\$0	\$20,000
Capital Outlay Vehicles	\$0	\$0	\$12,635	\$0
Capital Outlay Office Equip	\$4,200	\$5,000	\$0	\$12,000
Total Administrative	\$399,194	\$407,118	\$348,092	\$453,648

Planning & Zoning

Contract	\$0	\$0	\$0	\$0
Payroll Tax	\$0	\$0	\$0	\$0
Publishing	\$99	\$300	\$21	\$300
Legal	\$3,546	\$3,000	\$2,375	\$3,000
Total Planning & Zoning	\$3,645	\$3,300	\$2,396	\$3,300

Law Enforcement

Contract Sheriff's Department	\$128,261	\$150,930	\$139,000	\$12,000
Dispatch Contract	\$0	\$0	\$0	\$6,000
Weld Co. Jail Services	\$1,340	\$2,000	\$325	\$2,000
Juvenile Assessment Center	\$0	\$0	\$0	\$1,000
Victim's Advocate	\$0	\$0	\$0	\$4,500

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
Leads on Line	\$0	\$0	\$0	\$1,578
Weld County Task Force	\$3,000	\$3,000	\$3,000	\$1,000
Police Chief Salary	\$0	\$37,500	\$34,125	\$70,000
Officers' Salaries	\$0	\$4,000	\$7,916	\$140,000
Overtime	\$0	\$0	\$0	\$6,000
Workers' Comp	\$0	\$500	\$1,458	\$7,080
Payroll Tax	\$0	\$2,870	\$585	\$3,050
Operating Supplies	\$198	\$25,000	\$25,000	\$30,000
Computers & Software	\$0	\$20,000	\$20,000	\$5,000
Books, Catalogs, Maps	\$0	\$1,000	\$217	\$2,000
Uniforms & Safety Gear	\$0	\$6,000	\$6,000	\$8,000
Weapons	\$0	\$6,000	\$6,000	\$6,000
Publishing	\$0	\$500	\$300	\$300
Dues & Subscriptions	\$0	\$1,000	\$2,500	\$5,000
Public Relations/Education/Outreach	\$0	\$0	\$0	\$1,000
Electric Utility	\$0	\$0	\$0	\$2,400
Gas Utility	\$0	\$0	\$0	\$1,200
Water Utility	\$0	\$0	\$100	\$450
Telephone	\$0	\$0	\$0	\$1,200
Cell Phones	\$0	\$0	\$125	\$4,000
Internet Access	\$0	\$0	\$0	\$0
Legal	\$0	\$5,000	\$4,000	\$10,000
Consultants	\$0	\$5,000	\$270	\$1,000
Contract Labor	\$0	\$0	\$0	\$1,000
R & M Office Equipment	\$0	\$0	\$0	\$1,200
R & M Land	\$0	\$0	\$0	\$1,000
R & M Building	\$0	\$0	\$0	\$1,000
Vehicle Insurance	\$0	\$0	\$1,000	\$1,800
Vehicle License & Registration	\$0	\$0	\$35	\$0

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
Vehicle R & M	\$0	\$0	\$11,500	\$4,000
Vehicle Fuel	\$0	\$5,000	\$1,000	\$20,000
Employee Mileage	\$0	\$0	\$180	\$0
FPPA Death & Disability	\$0	\$0	\$1,000	\$6,000
Health Insurance	\$0	\$4,755	\$4,175	\$31,200
Dental & Vision Insurance	\$0	\$225	\$257	\$1,900
Life Insurance	\$0	\$0	\$62	\$600
Meals & Lodging	\$0	\$2,000	\$2,000	\$2,000
Tuition/Training	\$0	\$1,000	\$0	\$3,000
Pension Contribution	\$0	\$4,000	\$3,000	\$12,500
Property Insurance	\$0	\$0	\$0	\$7,500
Liability Insurance	\$0	\$0	-	\$5,690
Licenses	\$0	\$10,000	\$600	\$1,500
Capital Outlay Vehicles	\$0	\$50,000	\$35,000	\$0
Total Law Enforcement	\$132,799	\$347,280	\$310,730	\$433,648

Protective Inspections

Building Inspector/Contract	\$6,211	\$5,500	\$4,500	\$5,500
Workers' Compensation	\$0	\$0	\$0	\$0
Payroll Tax	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0
Publishing	\$0	\$0	\$0	\$0
Legal	\$0	\$0	\$0	\$0
Enforcement Contract	\$0	\$0	\$0	\$0
Total Protective Inspections	\$6,211	\$5,500	\$4,500	\$5,500

Animal & Pest Control

Code Enforcement Salaries	\$3,015	\$4,000	\$1,050	\$6,000
Workers' Comp	\$383	\$45	\$308	\$65

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
P/R Taxes	\$228	\$306	\$80	\$459
Supplies	\$62	\$700	\$22	\$700
Insect Control	\$0	\$360	\$360	\$400
Legal	\$350	\$0	\$0	\$0
Pound Services	\$126	\$7,500	\$265	\$7,500
Total Animal & Pest Control	\$4,164	\$12,911	\$2,085	\$15,124
<u>Public Works</u>				
Maintenance Contract	\$2,574	\$1,500	\$772	\$0
Workers' Compensation	\$687	\$135	\$1,127	\$983
PW Salaries	\$5,192	\$13,600	\$13,600	\$18,070
Payroll Tax	\$400	\$1,040	\$842	\$1,382
Operating Supplies	\$2,505	\$2,000	\$3,000	\$5,000
Janitorial Supplies	\$1,587	\$1,500	\$3,000	\$3,000
Consultants	\$0	\$0	\$0	\$0
Contract Labor	\$9,438	\$10,000	\$30,204	\$10,000
Repair & Maintenance	\$2,148	\$1,000	\$1,090	\$2,000
Mileage	\$0	\$0	\$0	\$0
Equipment Rental	\$126	\$500	\$0	\$500
Total Public Works	\$24,657	\$31,275	\$53,635	\$40,935
<u>Sanitation</u>				
Trash Pickup	\$6,524	\$7,500	\$6,050	\$7,800
Total Sanitation	\$6,524	\$7,500	\$6,050	\$7,800
<u>Water & Sewer</u>				
Legal	\$910	\$20,000	\$27,000	\$25,000
Consultant Fees	\$1,005	\$20,000	\$5,000	\$5,000
Repair & Construction	\$0	\$0	\$0	\$0

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
Total Water & Sewer	\$1,915	\$40,000	\$32,000	\$30,000
<u>Parks</u>				
Grant Expenditures	\$0	\$0	\$0	\$0
Parks Salaries	\$0	\$13,600	\$11,000	\$18,070
Parks Maintenance Contract	\$10,487	\$0	\$0	\$0
Workers' Compensation	\$0	\$135	\$188	\$188
Unemployment Insurance	\$0	\$0	\$0	\$0
Payroll Tax	\$0	\$1,040	\$842	\$1,382
Lighting	\$219	\$500	\$195	\$500
Park Water	\$4,267	\$5,000	\$3,175	\$5,500
Legal	\$0	\$0	\$0	\$0
Consultants	\$0	\$0	\$0	\$0
Contract Labor	\$0	\$0	\$1,030	\$1,500
Recreation Supplies	\$0	\$0	\$0	\$100
Repair & Maintenance	\$100	\$10,000	\$143	\$10,000
Equipment Rental	\$0	\$2,000	\$622	\$2,000
Capital Outlay Land & Landscaping	\$0	\$0	\$0	\$0
Capital Outlay Equipment	\$0	\$10,000	\$0	\$25,000
Total Parks	\$15,073	\$42,275	\$17,195	\$64,240
<u>Streets</u>				
Street Signs	\$1,839	\$1,000	\$12,270	\$5,000
Publishing	\$107	\$250	\$202	\$250
Lighting	\$11,637	\$14,000	\$11,000	\$14,000
Legal	\$18	\$1,000	\$0	\$1,000
Engineering	\$27,779	\$20,000	\$13,011	\$0
Construction	\$0	\$200,000	\$212,729	\$0
R & M Streets & Alleys	\$5,415	\$15,000	\$500	\$10,000

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
Snow Removal & Sanding	\$300	\$2,800	\$300	\$2,800
Property Insurance	\$0	\$200	\$200	\$200
Street Cleaning	\$5,355	\$6,000	\$5,073	\$6,000
Contingency	\$0	\$2,000	\$0	\$1,000
Total Streets	\$52,450	\$262,250	\$255,285	\$40,250
Total Legislative	\$48,606	\$54,045	\$51,969	\$53,949
Total Judicial	\$14,856	\$21,400	\$11,491	\$21,400
Total Executive	\$11,659	\$10,750	\$11,060	\$10,765
Total Elections	\$1,104	\$4,500	\$0	\$4,955
Total Administrative	\$399,194	\$407,118	\$348,092	\$453,648
Total Planning and Zoning	\$3,645	\$3,300	\$2,396	\$3,300
Total Law Enforcement	\$132,799	\$347,280	\$310,730	\$433,648
Total Protective Inspections	\$6,211	\$5,500	\$4,500	\$5,500
Total Animal and Pest Control	\$4,164	\$12,911	\$2,085	\$15,124
Total Public Works	\$24,657	\$31,275	\$53,635	\$40,935
Total Sanitation	\$6,524	\$7,500	\$6,050	\$7,800
Total Water and Sewer	\$1,915	\$40,000	\$32,000	\$30,000
Total Parks	\$15,073	\$42,275	\$17,195	\$64,240
Total Streets	\$52,450	\$262,250	\$255,285	\$40,250
<i>Total General Fund Expenditures</i>	<i>\$722,857</i>	<i>\$1,250,104</i>	<i>\$1,106,488</i>	<i>\$1,185,514</i>

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
GF Transfer to Capital Improvement	\$460,624	\$0	\$0	\$1,225,000
<i>Total Transfers</i>	\$460,624	\$0	\$0	\$1,225,000
<u>Total Expenditures & Transfers</u>	\$1,183,481	\$1,250,104	\$1,106,488	\$2,410,514
<u>Excess (Deficiency) of Revenue</u>	<u>\$921,615</u>	<u>\$235,122</u>	<u>\$685,437</u>	<u>-\$465,759</u>
Emergency Reserve Increase	\$0	\$1,135	\$0	\$0
Non-Emergency Reserve Increase	\$921,615	\$233,987	\$685,437	\$0
Total Exp & Reserve Increases	\$2,105,096	\$1,485,226	\$1,791,925	\$2,410,514
Total Revenue	\$2,105,096	\$1,485,226	\$1,791,925	\$1,944,755
Non-Emergency Reserve Decrease	\$0	\$0	\$0	\$465,759
<u>Total Revenue and Reserve Decrease</u>	\$2,105,096	\$1,485,226	\$1,791,925	\$2,410,514
<u>Balances End of Year</u>				
Emergency Reserve	\$36,365	\$37,500	\$36,365	\$63,252
Non-Emergency Reserve	\$3,402,800	\$3,613,275	\$4,088,237	\$3,622,478
Other	\$0	\$0	\$0	\$0
Total Reserves	\$3,439,165	\$3,650,775	\$4,124,602	\$3,685,730

Capital Improvement Fund

<u>Beginning Balances</u>				
Non Emergency Reserves for Future Years Cash Expenditure	\$273,693	\$658,028	\$692,842	\$884,031
<u>Total Reserves</u>	\$273,693	\$658,028	\$692,842	\$884,031
<u>Revenues</u>				
<u>Revenues</u>				
25% Sales Tax Revenue	\$460,624	\$430,000	\$517,857	\$500,000
Interest from Cap Imp CD	\$2,804	\$2,700	\$781	\$0
Total Revenues	\$463,428	\$432,700	\$518,638	\$500,000
<u>Total Revenue</u>	\$0	\$432,700	\$518,638	\$500,000
CI Transfer from General Fund	\$0	\$0	\$0	\$1,225,000
<u>Total Revenue & Transfers</u>	\$463,428	\$432,700	\$518,638	\$1,725,000
<u>Total Funds Available</u>	\$737,121	\$1,090,728	\$1,211,480	\$2,609,031

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
Expenses				
Small Equipment	\$0	\$0	\$0	\$0
Publishing	\$0	\$0	\$0	\$1,000
Legal	\$0	\$0	\$1,285	\$2,000
Architect & Engineering	\$730	\$250,000	\$105,700	\$0
Construction Management	\$0	\$0	\$0	\$200,000
Capital Outlay Streets/Storm Drain	\$0	\$0	\$0	\$0
8th Avenue Improvements	\$19,229	\$700,000	\$10,175	\$2,200,000
Capital Outlay Land & Landscape	\$0	\$0	\$0	\$0
Capital Outlay Buildings	\$22,535	\$0	\$210,289	\$100,000
Capital Outlay Equip & Furn	\$1,785	\$0	\$0	\$0
Contingency	\$0	\$50,000	\$0	\$100,000
Capital Imprv Transfer to GF	\$0	\$0	\$0	\$0
Total Expenses	\$44,279	\$1,000,000	\$327,449	\$2,603,000
Excess (Deficiency) of Revenue	\$692,842	\$90,728	\$884,031	\$6,031
<hr/>				
Non-Emergency Reserve Increase	\$419,149	\$90,728	\$884,031	\$6,031
Total Exp & Reserve Increases	\$463,428	\$1,090,728	\$1,211,480	\$2,609,031
Total Revenue	\$463,428	\$432,700	\$518,638	\$1,725,000
Non-Emergency Reserve Decrease	\$0	\$0	\$0	\$0
Total funds for Expenditures	\$463,428	\$1,090,728	\$1,211,480	\$2,609,031
Total Expenditures	\$463,428	\$1,090,728	\$1,211,480	\$2,609,031
<hr/>				
Balances End of Year				
Non-Emergency Reserve	\$692,842	\$90,728	\$884,031	\$6,031
Other	\$0	\$0	\$0	\$0
Total Reserves	\$692,842	\$90,728	\$884,031	\$6,031

Conservation Trust Fund

Beginning Balances				
Non Emergency Reserves for Future Years Cash Expenditure	\$286	\$838	\$795	\$895
Total Reserves	\$286	\$838	\$795	\$895
Revenues				
State Entitlement CTF	\$2,709	\$2,200	\$2,300	\$2,300
Interest from Investment	\$0	\$0	\$0	\$0
Total Revenue	\$2,709	\$2,200	\$2,300	\$2,300
Total Funds Available	\$2,995	\$3,038	\$3,095	\$3,195
Expenses				

Account Description	Actual 2016	Adopted 2017	Estimated 2017	Adopted 2018
CTF Transfer to General Fund	\$2,200	\$2,200	\$2,200	\$3,000
Total Expenses	\$2,200	\$2,200	\$2,200	\$3,000
Excess (Deficiency) of Revenue	\$795	\$838	\$895	\$195
Non-Emergency Reserve Increase	\$0	\$0	\$0	\$0
Total Exp & Reserve Increases	\$2,200	\$2,200	\$2,200	\$2,200
Total Revenue	\$2,709	\$2,200	\$2,300	\$2,300
Non-Emergency Reserve Decrease	\$0	\$0	\$0	\$700
Total funds for Expenditures	\$2,709	\$2,200	\$2,300	\$3,000
Total Expenditures	\$2,200	\$2,200	\$2,200	\$3,000
Balances End of Year				
Non-Emergency Reserve	\$795	\$838	\$895	\$195
Other	\$0	\$0	\$0	\$0
Total Reserves	\$795	\$838	\$895	\$195

RESOLUTION 12-2017

ADOPTION OF BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF GARDEN CITY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018 AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, The Board of Trustees of the Town of Garden City has appointed Cheryl Campbell, Town Administrator/Treasurer to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Cheryl Campbell, Town Administrator/Treasurer has submitted a proposed budget to this governing body on October 3, 2017, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 7, 2017, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO:

Section 1. That estimated expenditures and reserves increases for each fund are as follows;

General Fund	\$ 2,410,514
Capital Improvement Fund	\$ 2,603,000
Conservation Trust Fund	\$ 3,000

Section 2. That estimated revenues for each fund are as follows;

General Fund	
From non-emergency reserve cash	\$ 465,759
From general property tax levy	\$ 68,830
From sources other than general property tax	\$ 1,875,925
Total General Fund	\$ 2,410,514

Capital Improvement Fund	
From non-emergency reserve cash	\$ 878,000
From general property tax levy	\$ 0
From sources other than general property tax	\$ 1,725,000
Total Capital Improvement Fund	\$ 2,603,000

Conservation Trust Fund	
From non-emergency reserve cash	\$ 700
From general property tax levy	\$ 0
From sources other than general property tax	\$ 2,300
Total Conservation Trust Fund	\$ 3,000

Section 3. That the budget as submitted, amended, and herein above summarized by fund, hereby is approved and adopted as the budget of the Town of Garden City for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Lonelle R. Archuleta, Mayor and made part of the public records of the Town.

ADOPTED THIS TWELTH DAY OF DECEMBER, A.D. 2017.

Lonelle R. Archuleta, Mayor

ATTEST

Abby Spaedt, Deputy Town Clerk

RESOLUTION 14-2017

TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF GARDEN CITY, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, The Board of Trustees of the Town of Garden City has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2017, and;

WHEREAS, The Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO:

Section 1. That following sums are hereby appropriated from the revenue of each fund, for the purposes stated:

General Fund	\$ 2,410,514
Capital Improvement Fund	\$ 2,603,000
Conservation Trust Fund	\$ 3,000

ADOPTED THIS TWELTH DAY OF DECEMBER, A.D. 2017.

Lonelle R. Archuleta, Mayor

ATTEST

Abby Spaedt, Deputy Town Clerk

RESOLUTION 15-2017

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR THE TOWN OF GARDEN CITY, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, The Board of Trustees of the Town of Garden City has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2017, and;

WHEREAS, The amount of money necessary to balance the budget for the general operating purposes is \$ 68,830 and;

WHEREAS, The Town of Garden City finds that it is necessary to temporarily lower the operating mill levy, and;

WHEREAS, The 2017 valuation for assessment for the Town of Garden City as certified by the County Assessor is \$6,697,570.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Garden City during the 2018 budget year, there is hereby levied a tax of 10.277 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2017.

Section 2. That for the purpose of rendering a refund to its constituents during budget year 2018, there is hereby levied a temporary mill levy reduction of 1.173 mills.

Section 3. That the Town Administrator/Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Garden City as here in above determined and set.

ADOPTED THIS TWELFTH DAY OF DECEMBER, A.D. 2017.

READOPTED THIS SECOND DAY OF JANUARY, A.D. 2018.

Lonelle R. Archuleta, Mayor

ATTEST

Cheryl Campbell, Town Clerk