

**ORDINANCE NO. 02-2017**

**AN ORDINANCE ADOPTING AN ECONOMIC DEVELOPMENT POLICY**

WHEREAS, the Board of Trustees supports economic development to sustain the fiscal health of the community, promote employment opportunities and enhance the quality of life in the Town; and

WHEREAS, the Board of Trustees desires to create tools to assist economic development to attract new businesses to the community, retain and promote the expansion of existing businesses in the community and diversify the local economy; and

WHEREAS, to further the Town's economic development goals and in accordance with the laws of the State of Colorado, the Town desires to adopt an economic development incentive policy; and

WHEREAS, the Board of Trustees hereby finds that adoption of an economic development incentive policy is in the best interest of the Town and the citizens of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO:

1. The Economic Development Incentive Policy, attached hereto as Exhibit A, is hereby approved and adopted.
2. The Economic Development Incentive Policy shall be in effect from the date hereof and shall remain in effect until amended or rescinded by further action of Board of Trustees.

This Ordinance shall take effect thirty (30) days after publication according to law.

PASSED, ADOPTED AND APPROVED THIS 18th DAY OF APRIL 2017.

TOWN OF GARDEN CITY

By: \_\_\_\_\_  
Mayor

ATTEST:

---

Deputy Town Clerk