

ORDINANCE NO. 03-2018

AN ORDINANCE AUTHORIZING THE SALE OF REAL PROPERTY OWNED BY THE TOWN OF GARDEN CITY

WHEREAS, the Board of Trustees of the Town of Garden City has determined that it desires to sell a certain parcel of property in the Town of Garden City described as Lot 5, Block 16, Kendrick's Second Addition, and Lots 6, 7, and 8, Block 16, First Addition to Arlington Park, Town of Garden City, County of Weld, Colorado, with a common address of 2615, 2619 and 2621 8th Avenue, Garden City, Colorado, and

WHEREAS, the Board of Trustees intends to sell the described property for the sum of \$200,000.00 to Free Rides, LLC. for expansion of Greeley Hat Works, Inc. and for new development to be approved by the Board of Trustees.

WHEREAS, the Board of Trustees has entered into a Contract to Buy and Sell Real Estate (Land) to sell the property upon terms and conditions as set forth in the contract and authorizes the sale of said property for the sum of \$200,000.00.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY AS FOLLOWS:

Section 1: The Board of Trustees, pursuant to the power set forth in C.R.S. 31-15-713, is authorized to buy and sell real property owned by the Municipality upon such terms and conditions as the governing body may determine.

Section 2: The Board of Trustees has determined that selling the property would be useful to the Town of Garden City by generating property and sales tax revenue in the future. The property has never been used for any public purpose.

Section 3: The Mayor and Town Administrator are authorized to take such action as may be appropriate to sell the property described as Lot 5, Block 16, Kendrick's Second Addition, and Lots 6, 7, and 8, Block 16, First Addition to Arlington Park, Town of Garden City, County of Weld, Colorado, with a common address of 2615, 2619 and 2621 8th Avenue, Garden City, Colorado, for the sale price of \$200,000.00.

PASSED, ADOPTED AND APPROVED THIS 3rd DAY OF APRIL 2018.

TOWN OF GARDEN CITY

By: _____

Mayor

ATTEST:

Deputy Town Clerk