

RESOLUTION NO. 09-2018

A RESOLUTION OF THE TOWN OF GARDEN CITY, COLORADO
AUTHORIZING PARTICIPATION IN A DEFERRED COMPENSATION
PLAN

WHEREAS, the Board of Trustees desires to offer eligible employees of the Town of Garden City the opportunity to invest in a retirement plan; and,

WHEREAS, a municipality and its employees are authorized under §31-15-902, C.R.S. to participate in a deferred compensation plan of the international city management association retirement corporation, a nonprofit corporation approved by the United States internal revenue service for establishing a retirement plan; and,

WHEREAS, the Board of Trustees believes it is in the best interest of the Town to authorize the participation in a deferred compensation plan of the international city management association retirement corporation.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO AS FOLLOWS:

1. The Board of Trustees by this resolution authorizes the participation in a governmental deferred compensation plan of the international city management association retirement corporation.
2. The Board of Trustees adopts the 457 Governmental Deferred Compensation Plan and Trust of the International City Management Association Retirement Corporation (ICMA-RC).
3. The Board of Trustees hereby approves the Administrative Services Agreement with International City Management Association Retirement Corporation (ICMA-RC).

PASSED, ADOPTED AND APPROVED THIS 17th of April, 2018.

TOWN OF GARDEN CITY

BY: _____
MAYOR

ATTEST:

TOWN CLERK