

RESOLUTION 18 -2018

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY IN EXCESS OF THE AMOUNT BUDGETED FOR CALENDAR YEAR 2018, FOR THE TOWN OF GARDEN CITY, COLORADO

WHEREAS, the Town of Garden City desires to appropriate surplus funds to amend the 2018 budget; and

WHEREAS, the Town of Garden City desires to transfer \$817,054.00 from the General Fund to the Capital Improvement Fund; and

. WHEREAS, the Town of Garden City desires to transfer \$18,000.00 from non-emergency reserves to emergency reserves; and

WHEREAS, notice was published, and a Public Hearing held and no objections or protests to adopting this Resolution were made.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO; that the 2018 appropriation is increased by \$835,054.00.

Section 1. That the 2018 appropriation for the capital improvement fund is hereby increased from \$2,603,000.00 to \$3,420,054.00 for the following purpose: construction projects.

Section 2. That the 2018 appropriation for the non-emergency reserves fund is hereby increased from \$72,315.00 to \$90,315.00 for the following purpose: emergency reserves due to increased expenses.

PASSED, ADOPTED AND APPROVED THIS 11TH DAY OF DECEMBER, 2018.

TOWN OF GARDEN CITY

BY: _____
MAYOR

ATTEST:

TOWN CLERK