

**RESOLUTION OF THE
TOWN OF GARDEN CITY BOARD OF TRUSTEES**

RESOLUTION NO. 09-2023

A RESOLUTION ADOPTING TOWN INVESTMENT POLICY

WHEREAS, the Board of Trustees (the “Board”) of the Town of Garden City, Colorado (the “Town”) pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, the Board has determined that it is in the best interest of the Town to develop an investment policy to provide guidance and instruction for investment of Town funds; and

WHEREAS, attached as Exhibit A hereto a proposed Town of Garden City Investment Policy.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO AS FOLLOW:

Section 1. The above recitals are incorporated by reference.

Section 2. The Town’s Board of Trustees hereby approves and adopts the Town of Garden City Investment Policy in substantially the form attached hereto.

Section 3. This Resolution shall take effect immediately upon adoption.

Section 4. Should any one or more sections or provisions of this Resolution or of any of the primary or secondary codes adopted by reference be judicially determined invalid or unenforceable, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution or the codes adopted by reference hereby, the intention being that the various sections and provisions are severable.

Section 5. This Resolution shall be interpreted and construed as to effectuate its general purpose.

The foregoing Resolution was adopted at a regularly scheduled meeting of the Board of Trustees of the Town of Garden City, held on January 17, 2023, which meeting was duly and properly called.

PASSED, ADOPTED AND APPROVED this 17th day of January, 2023.

TOWN OF GARDEN CITY

By: _____
Filbert Archuleta, Mayor

ATTEST:

Lindsay Shoemaker, Deputy Clerk