RESOLUTION 2-2003
ADOPTION OF BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF GARDEN CITY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2004 AND ENDING ON THE LAST DAY OF DECEMBER, 2004.

WHEREAS, The Board of Trustees of the Town of Garden City has appointed Janice Walter, Town Clerk/Treasurer/Manager to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Janice Walter, Town Clerk/Treasurer/Manager has submitted a proposed budget to this governing body on September 16, 2003, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2003, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO:

Section 1. That estimated expenditures and reserves increases for each fund are as follows;

General Fund	$999,170
Street Fund	$496,490
Conservation Trust Fund	$4,700
Capital Improvement Fund	$100,000

Section 2. That estimated revenues for each fund are as follows;

General Fund		
From non emergency reserved cash		$1,092,025
From sources other than general property tax		$271,142
From general property tax levy		$53,398
Total General Fund		$1,416,565
Street Fund		
From non emergency reserved cash		$12,878
From sources other than general property tax		$484,070
From general property tax levy		$0
Total Street Fund		$496,490
Conservation Trust Fund		
From non emergency reserved cash		$1,793
From sources other than general property tax		$3,000
From general property tax levy		$0
Total Conservation Trust Fund		$4,793
Capital Improvement Fund		
From non emergency reserved cash	$94,725	
From sources other than general property tax	$51,500	
From general property tax levy	$0	
Total Capital Improvement Fund	$146,225	

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Garden City for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Robert S. Warren, Mayor and made a part of the public records of the Town.

ADOPTED THIS NINTH DAY OF DECEMBER, A.D. 2003.

Robert S. Warren, Mayor

ATTEST

Janice E. Walter, Town Clerk/Treasurer/Manager