ORDINANCE NO. 03-2024

AN ORDINANCE INCREASING THE PAYMENT OF COMPENSATION TO MEMBERS OF THE BOARD OF TRUSTEES

WHEREAS, the compensation of the Board of Trustees has not increased in ten years and,

WHEREAS, the Board of Trustees believes that an increase in compensation is appropriate,

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO AS FOLLOWS:

<u>Section 1.</u> Each Trustee shall be paid compensation of one hundred and seventy-five dollars (\$175.00) for each regular meeting of the Board of Trustees, each special meeting of the Board of Trustees and each work session conducted by the Board of Trustees and any other official meeting of the Board of Trustees for which publication of notice of such meeting is required.

Section 2. The Mayor shall be paid compensation of three hundred and thirty five dollars (\$335.00) for each regular meeting of the Board of Trustees, each special meeting of the Board of Trustees and each work session conducted by the Board of Trustees and any other official meeting of the Board of Trustees for which publication of notice of such meeting is required. In the event the Mayor pro-temp shall preside at any meeting described in this Section 2, his or her compensation shall be the same as the compensation otherwise paid to the Mayor.

<u>Section 3</u>. This Ordinance shall take effect after publication according to law and shall be effective on the first day of May, 2024, for persons elected after the municipal election in April, 2024, and the compensation set forth herein shall be paid to the Mayor and members of the Board of Trustees eligible for such compensation after the first day of May, 2024.

PASSED, ADOPTED AND APPROVED THIS 16th DAY OF JANUARY, 2024.

	By:	
	Mayor	
ATTEST:		
Deputy Town Clerk		

TOWN OF GARDEN CITY