## **RESOLUTION NO. 03-2024**

## A RESOLUTION EXTENDING THE GARDEN CITY PAVEMENT IMPROVEMENT GRANT PROGRAM FOR 2024

WHEREAS, the Town of Garden City realizes and acknowledges the importance of the business community and believes that supporting the business community will enhance tax revenues and benefit local business owners; and,

WHEREAS, the Board of Trustees has determined it in the best interest of the Town of Garden City to continue providing mini grants to assist in the improvement of public parking areas which may be located on private property but within the public right of way, and private parking lots; and

WHEREAS, the Board of Trustees has determined to extend the Pavement Improvement Grant program and appropriate sufficient monies to grant a maximum of \$20,000 in mini grants for the year 2024, with a maximum mini grant of \$8,000 for any one business or property owner.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES AS FOLLOWS,

Section 1. The Pavement Improvement Grant Program is extended for the year of 2024.

Section 2. The maximum amount of any grant shall be 50% of the approved improvements. No grant shall exceed \$8,000 for any one business or property owner. Total grants awarded by the town shall not exceed \$20,000 in any calendar year.

PASSED, ADOPTED AND APPROVED THIS 2<sup>nd</sup> DAY OF JANUARY, 2024.

## TOWN OF GARDEN CITY

By:\_\_\_\_\_

MAYOR

ATTEST:

DEPUTY CLERK